

Washington, DC – U.S. Congressman Ciro D. Rodriguez (TX-23) highlighted an important report released this week by the non-partisan Congressional Budget Office indicating that the American Recovery and Reinvestment Act is creating jobs and bolstering the American economy.

“According to the Congressional Budget Office’s latest report, the Recovery Act saved or created as many as 1.6 million jobs, reduced unemployment and increased the nation’s GDP between 1.2 percent and 3.2 percent in the third quarter of 2009,” Congressman Rodriguez said. “The report’s findings are clear: The Recovery Act continues to stimulate the American economy, create jobs and lift us out of this recession.”

He said it’s important to note that the CBO estimates only capture the number of jobs created by direct spending and do not reflect those jobs that are created indirectly through higher incomes and increased demand for goods and services. The findings cast a hopeful light on what has been a bleak economic landscape for the last 24 months.

Congressman Rodriguez also noted that Recovery dollars are subject to an unprecedented degree of transparency.

“No one ever said it would be fast or easy to recover from the deep recession we find ourselves in,” Congressman Rodriguez said. “But the Recovery Act is showing results and we will continue to witness its effects over time. The American people can always track and know where these funds are going and see how they’re working to create progress.”

The Congressional Budget Office is a non-partisan source of credible information. For more information and to view the report, visit www.cbo.gov . For information on the Recovery Act, visit www.recovery.gov.

#